



# Enhanced Equity Income Strategy

## About Griffin

Founded in 1995, our name, Griffin Asset Management was taken from the Greek mythological creature to signify our commitment to protect and guard our client's wealth. By combining strategies that have a proven history of long-term, risk adjusted returns with a relentless focus on our clients' needs we help provide financial certainty in an otherwise uncertain and unpredictable market environment.

## Investment Philosophy

Our portfolio managers believe market inefficiencies exist and attempt to harness these inefficiencies with the goal of producing attractive returns while moderating risk. In addition, income plays a critical role in the total return of a client's portfolio.

- Domestic Equity Portfolio
- Large Cap
- Shareholder Friendly
- 25-35 Holdings
- Cash Flow Driven
- Low Volatility
- Utilizes Covered Call Options Strategy

## Strategy Objective

The objective of the enhanced income strategy is to participate in long-term equity returns with an emphasis on current income. The strategy attempts to maximize the dividend income stream on a high-quality equity portfolio by using covered call options writing and by taking a risk-averse approach.

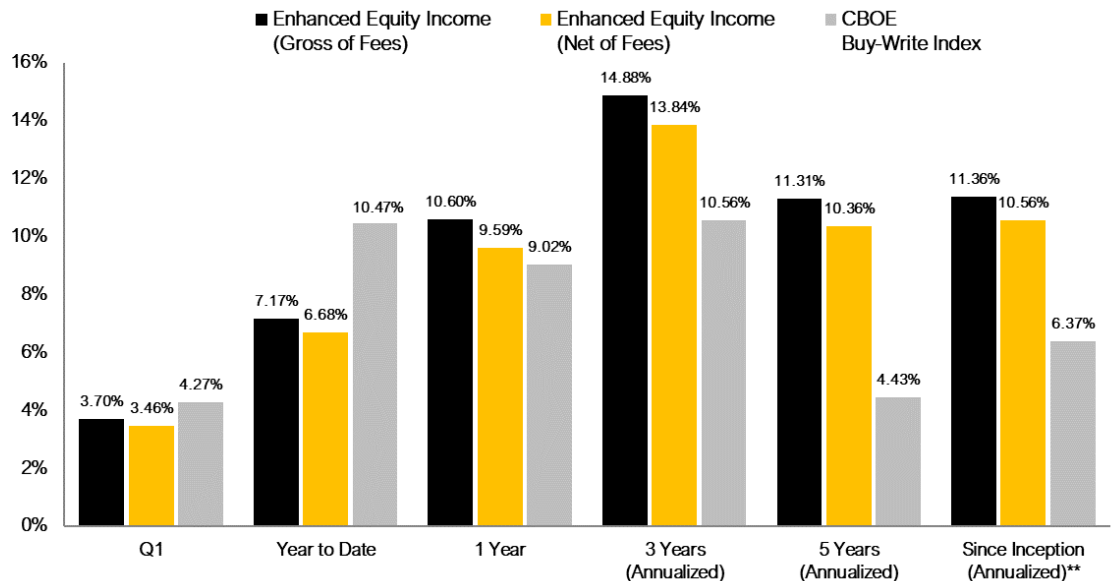
## Strategy Emphasis

The strategy utilizes covered call option writing to maximize the dividend income stream on a high-quality equity portfolio in a risk averse manner. The portfolio manager uses in depth research to identify undervalued business with solid balance sheets that are run by superior management teams. The portfolio invests in companies with the following characteristics:

- Above Market Yield
- Long Term Capital Growth
- Proven Track Record of Dividend Growth

## Strategy Performance

As of June 30, 2023 (see disclaimers)

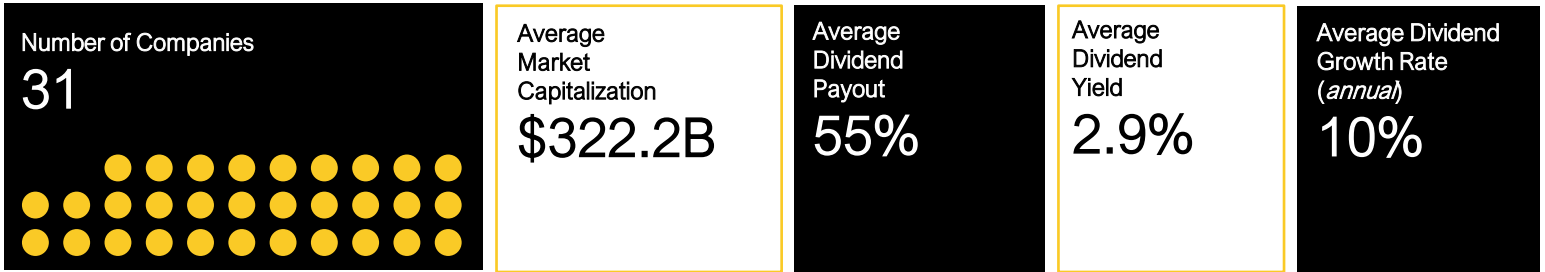


\*\* Inception Date: December 31, 2011

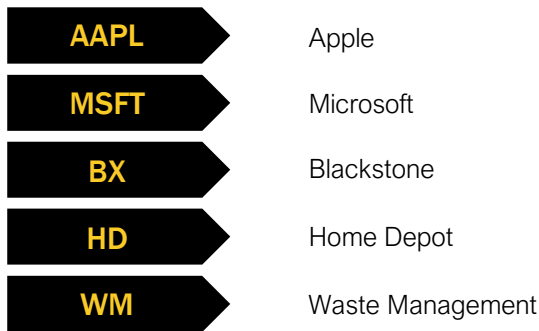
“Do you know the only thing that gives me pleasure?  
It's to see my dividends coming in.”

-John D. Rockefeller

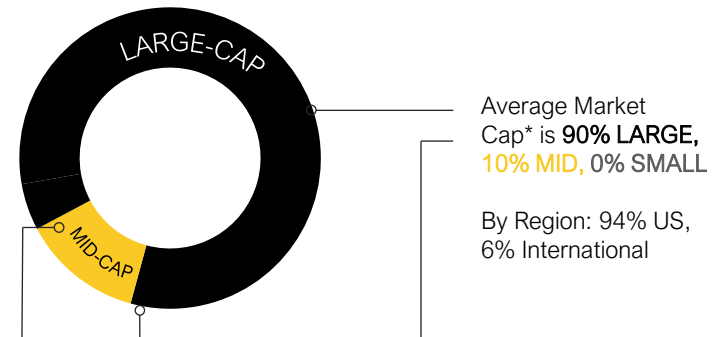
## Portfolio Characteristics



## Top 5 Holdings



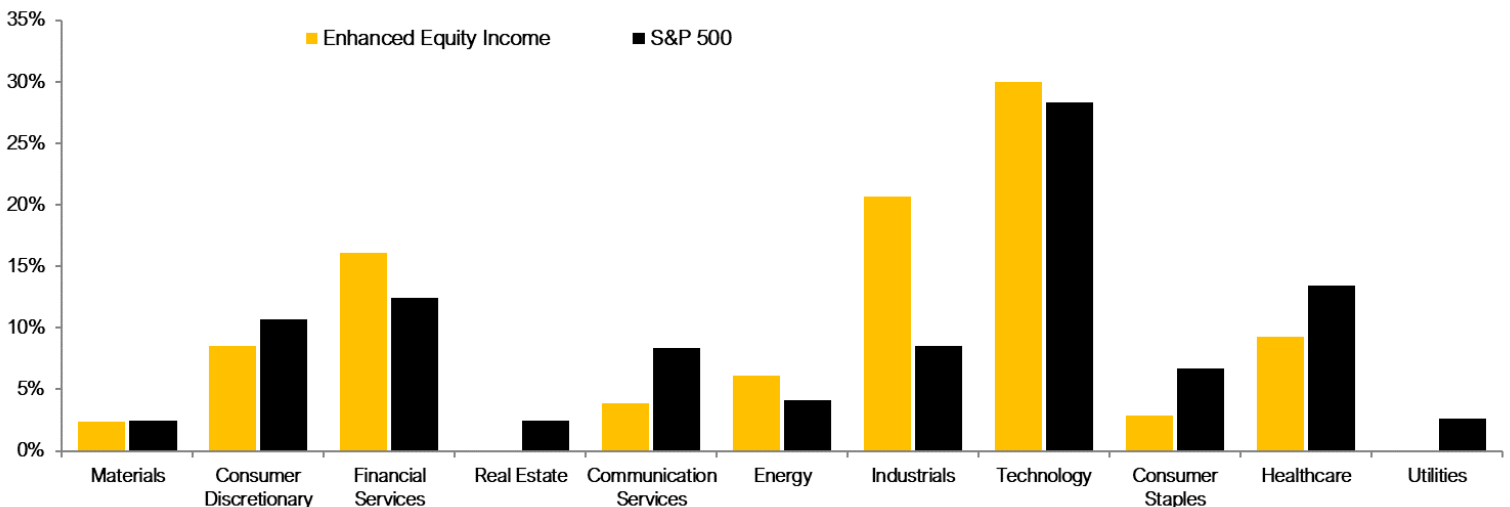
## Portfolio Allocation



\* Small-Cap: up to \$5B; Mid-Cap: \$5-20B; Large-Cap: \$20B+

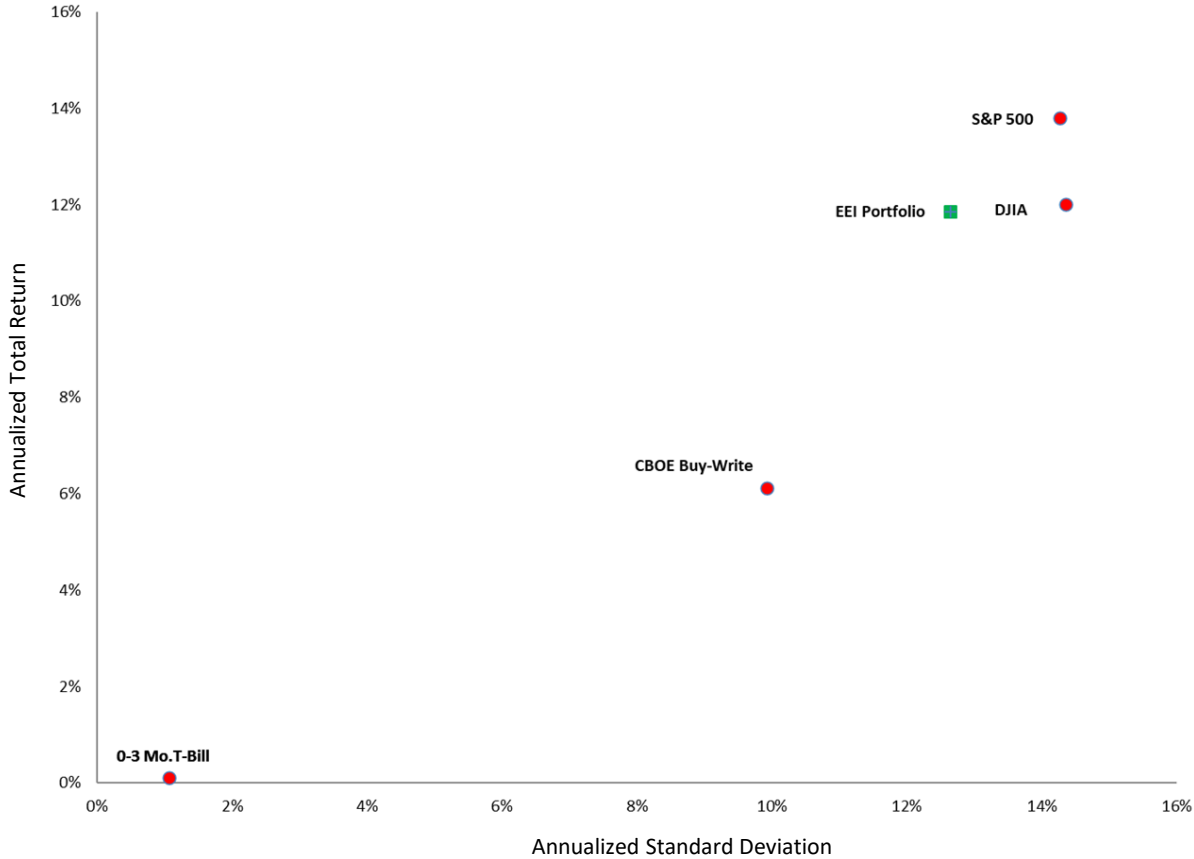
## Sector Weightings

As of June 30, 2023 (see disclaimers)



# Annualized Risk vs. Return

December 31, 2011 through June 30, 2023



## Portfolio Manager Background



**Michael Jamison**  
Managing Director & Portfolio Manager  
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Michael is the Portfolio Manager of Griffin's Enhanced Equity Income Strategy, the Growth at a Reasonable Price Strategy and is a key member of the investment committee. Prior to joining Griffin, Michael served as Portfolio Manager and Chief Operating Officer at Leberthal Asset Management and as a Managing Director and member of the investment policy committee with Barrett Asset Management.

Michael spent the early part of his 30-year career at Bankers Trust Company and eventually EF Hutton where he got his start with the investment management division. He then moved to PaineWebber Asset Management where he founded the money management unit and managed the Asset Allocation Fund working with both individual and institutional clients. After Paine Webber, Michael founded and managed the private client business at Brandywine Global Investment Management before leaving to found Jamison Prince Asset Management. Jamison Prince eventually merged with MB Investment Partners where Michael was appointed CEO and Managing Partner.

Michael holds a BA in Economics from Baldwin Wallace University and an MBA from Farleigh Dickinson University.

# Disclaimers and Disclosures

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All returns are in U.S. dollars and are displayed Gross and Net of Investment Management Fees and include reinvested dividends and capital gains. Gross of Fees performance calculations are presented Gross of Investment Management Fees and Net of Trading Fees. Net of Fees returns are presented Net of Trading Fees and Net of Investment Management Fees.

Equity Options and Option Strategies contain risks and may not be suitable for every investor. Options strategies should be discussed in detail prior to investing, to gauge the suitability of the investment in relation to the client's financial profile, risk profile, time horizon, and investment objectives.

All investments involve risk. Investments in equity securities are subject to price fluctuation and may include a loss of principal.

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**\*GIPS Composite Data Available Upon Request**