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Chris is the firm's Vice President and Portfolio Manager of the Low Volatility Dividend Growth Strategy.

He has more than sixteen years of industry experience with a focus on individual equity investments and asset allocation. Prior to joining Griffin, Chris spent eight years as a Portfolio Manager and Research Analyst at Leberthal Asset Management and three years as a Portfolio Management Associate at U.S. Trust within the Private Wealth Management division of Bank of America.

Chris received a BA in Economics and East Asian Studies from New York University. He holds the Chartered Financial Analyst designation and is a member of the CFA Institute and CFA Society of New York.

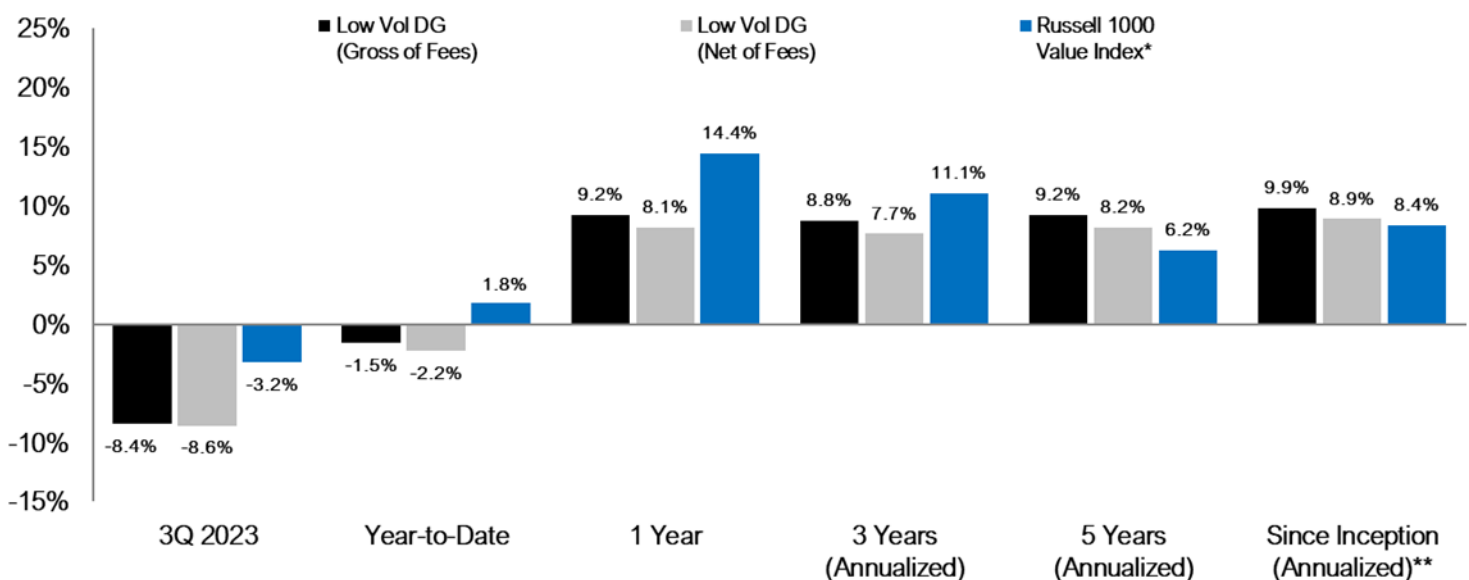
OBJECTIVES

- The strategy seeks to invest in the stocks of dividend-paying companies with the expectation that their dividends will be raised over time on a consistent basis.
- Our intent is to earn an income stream that grows at least as fast as the rate of inflation, while maintaining a defensive stock sector allocation by limiting the downside volatility to principal.

ADVANTAGES

- Invests In High-Quality Companies – specifically companies that have a culture committed to growing dividends, sustainable competitive advantages, simple and durable business models, strong free cash flows, high return on equity, and are discounted to fair valuations at purchase.
- Bottom-Up Approach – focus on fundamentals and taking a value-oriented approach to dividend growth equity investing.
- Separately Managed Account – customized, individual stock selection that incorporates the investor's personal strategy and goals via an independent, curated portfolio of securities.

PERFORMANCE (as of 9.30.23)



* Benchmark Prior to January 1, 2016: 80% Russell 1000 Value, 10% MSCI EAFE, 10% BarCap Agg Bond

** Inception Date: July 1, 2013

PORTFOLIO CHARACTERISTICS

Total Number of Equity Holdings	40
Average Market Capitalization	\$156B
Average Dividend Yield	2.4%
Average Dividend Payout	54%
Average Dividend Growth Rate	7.5%
% Large Cap / Mid Cap / Small Cap	97% / 2% / 1%
% U.S. vs. International	90% vs. 10%

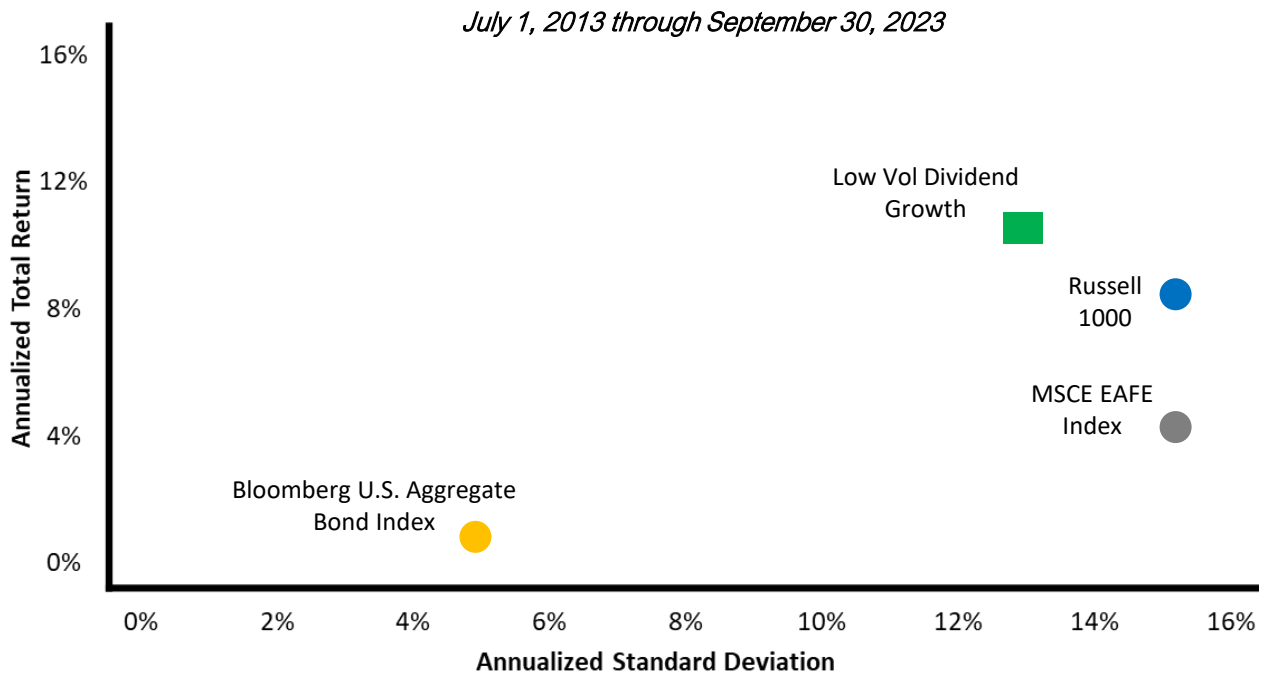
TOP 5 HOLDINGS

 Microsoft	Microsoft Corp NASDAQ: MSFT
	Apple Inc NASDAQ: AAPL
	Lockheed Martin Corp NYSE: LMT
	Coca-Cola Corp NYSE: KL
	Albemarle Corp NYSE: ALB

SECTOR ALLOCATION



ANNUALIZED RISK vs. RETURN



DISCLOSURES

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The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance and/or investment advice. Past performance does not guarantee future results. Therefore, no current or prospective client should assume that the future performance of any specific investment or investment strategy will be profitable or equal to corresponding indicated performance levels.

All returns are in U.S. dollars and are displayed Gross and Net of Investment Management Fees and include reinvested dividends and capital gains. Gross of Fees performance calculations are presented Gross of Investment Management Fees and Net of Trading Fees. Net of Fees returns are presented Net of Trading Fees and Net of Investment Management Fees.

Equity Options and Option Strategies contain risks and may not be suitable for every investor. Options strategies should be discussed in detail prior to investing, to gauge the suitability of the investment in relation to the client's financial profile, risk profile, time horizon, and investment objectives.

All investments involve risk. Investments in equity securities are subject to price fluctuation and may include a loss of principal.

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