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Doug is Griffin's Managing Partner, a Key Member of the Investment Committee, and the Lead Portfolio Manager of the Covered Call Strategy and Core Dividend Growth Strategy.

He has nearly 25 years of experience as an equity research analyst and portfolio manager. He began his career at Griffin in 2004 after stints with Massachusetts Financial Services and Goldman Sachs.

Doug is a Chartered Financial Analyst (CFA), a member of the CFA Institute and the New York Society of Security Analysts. He earned a B.A. in Economics from Hamilton College where he was the captain of the Men's Ice Hockey team and played on the Men's Lacrosse Team.

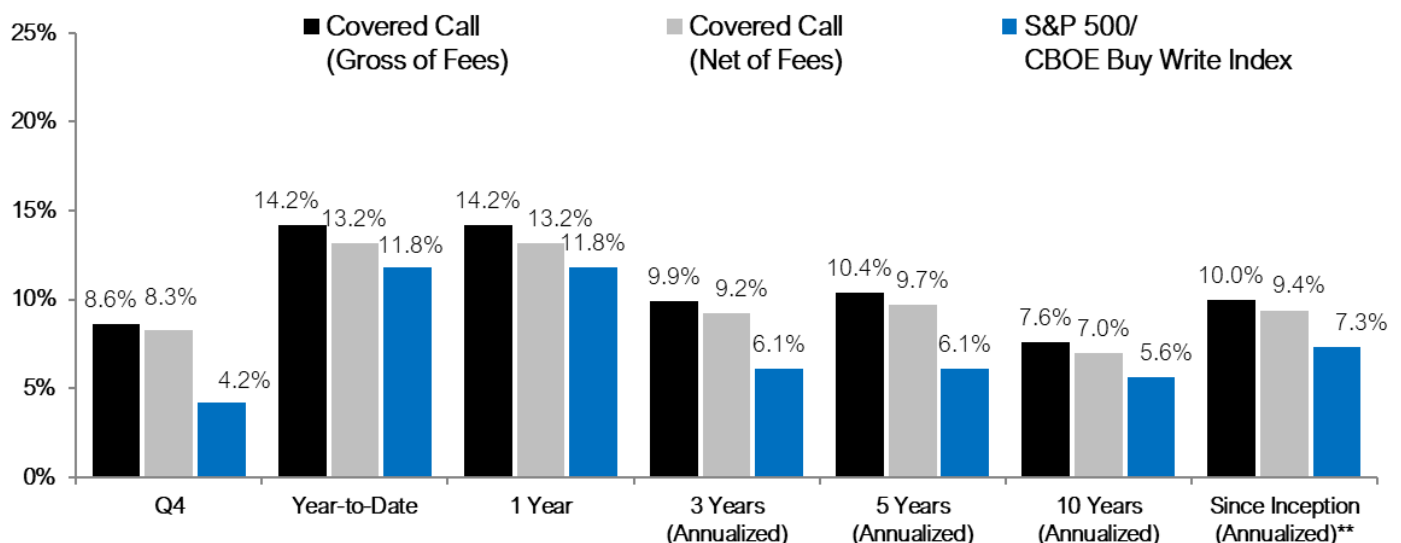
## OBJECTIVES

- Invests for long-term total return with enhanced income and reduced volatility.
- Seeks to invest in conservatively financed, large-capitalization, dividend paying stocks at reasonable prices. Writes covered calls against each position on 50% to 100% of the shares in the stock portfolio.

## ADVANTAGES

- Actively Managed Options Writing - Helps you avoid downward volatility (or skew) and capture greater upside of a company's performance.
- Separately Managed Account – Enables single stock options writing which allows the portfolio manager to be more opportunistic and gives the investor greater flexibility with the percent of the portfolio that has options written against it.
- Two Income Streams - Target dividend income above the S&P 500 market yield while adding income premium from writing options against the individual companies in the portfolio.

## PERFORMANCE (as of 12.31.23)



\*\* Inception Date: January 1, 2009

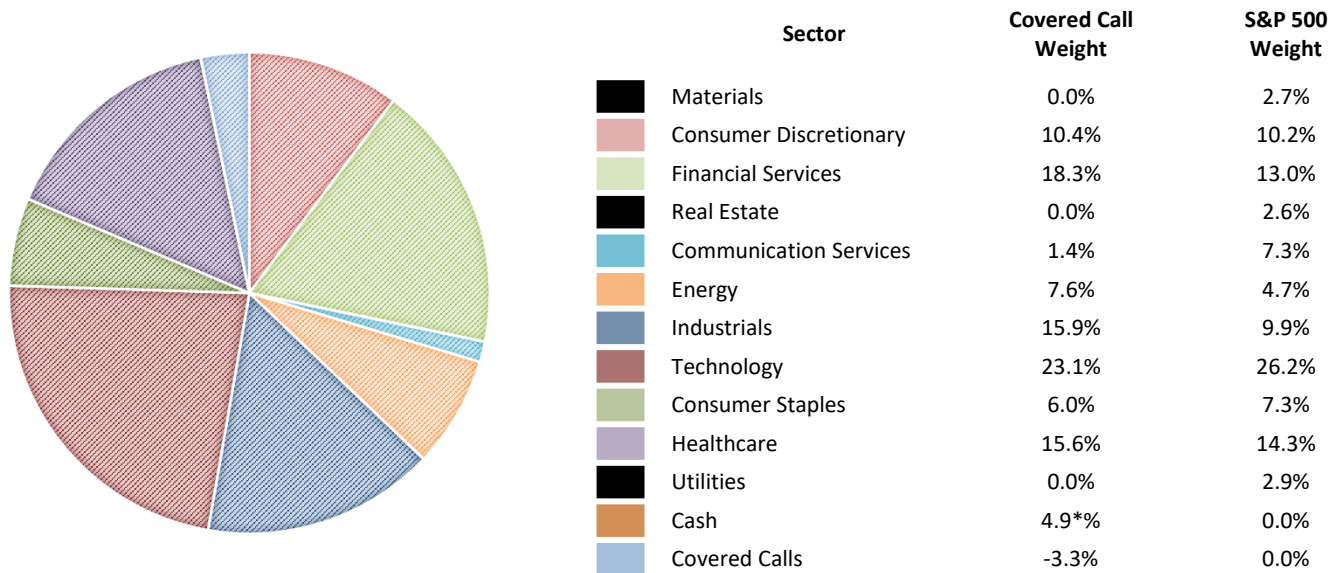
## PORTFOLIO CHARACTERISTICS

Total Number of Equity Holdings	26
Average Market Capitalization	\$300B
Average Dividend Yield	2.5%
Average Dividend Payout	40%
Average Dividend Growth Rate	8.8%
% Large Cap / Mid Cap / Small Cap	88% / 12% / 0%
% U.S. vs. International	97.5% vs. 2.5%

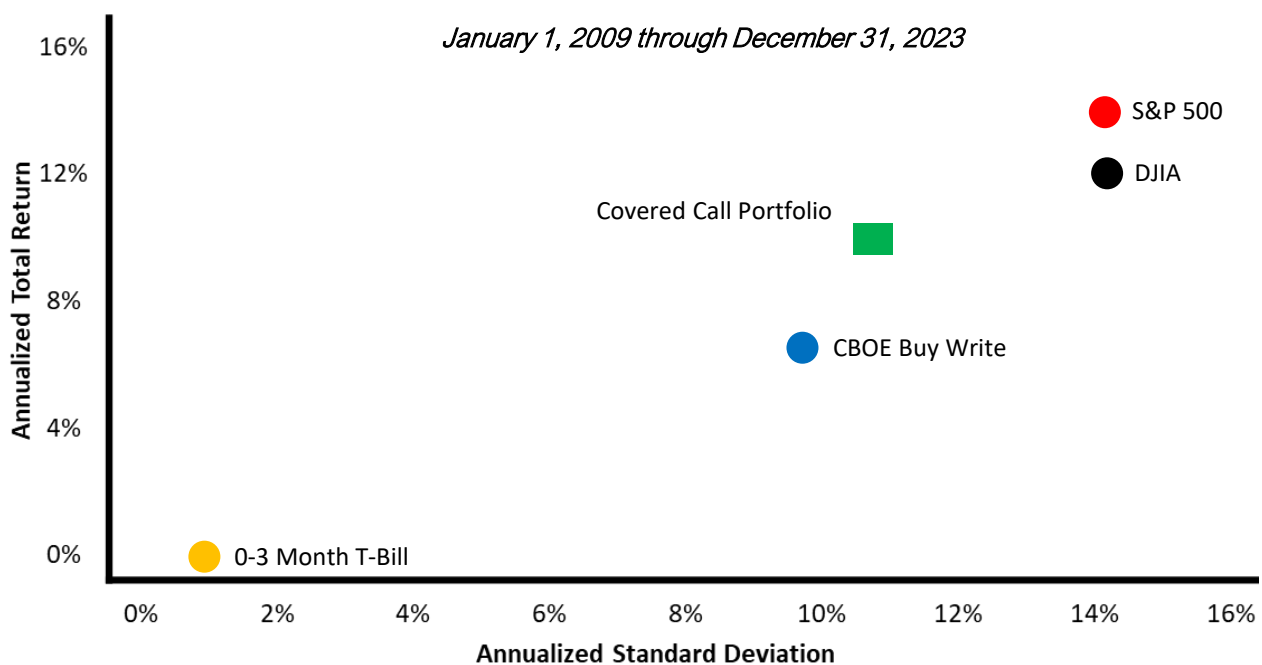
## TOP 5 HOLDINGS

	TJX Companies Inc NYSE: TJX
	Apple Inc NASDAQ: AAPL
	Snap-On Inc NYSE: SNA
	American Express NYSE: AXP
	Universal Display Corporation NASDAQ: OLED

## SECTOR ALLOCATION



## ANNUALIZED RISK vs. RETURN



# DISCLOSURES

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The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance and/or investment advice. Past performance does not guarantee future results. Therefore, no current or prospective client should assume that the future performance of any specific investment or investment strategy will be profitable or equal to corresponding indicated performance levels.

All returns are in U.S. dollars and are displayed Gross and Net of Investment Management Fees and include reinvested dividends and capital gains. Gross of Fees performance calculations are presented Gross of Investment Management Fees and Net of Trading Fees. Net of Fees returns are presented Net of Trading Fees and Net of Investment Management Fees.

Equity Options and Option Strategies contain risks and may not be suitable for every investor. Options strategies should be discussed in detail prior to investing, to gauge the suitability of the investment in relation to the client's financial profile, risk profile, time horizon, and investment objectives.

All investments involve risk. Investments in equity securities are subject to price fluctuation and may include a loss of principal.

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**\*GIPS Composite Data and Verification Information Available Upon Request**